

## Message Text

PAGE 01 NATO 04862 101712Z

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ACTION EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-11 L-03

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TAGS: ECON, NATO

SUBJ: ECONADS: FOLLOW-UP MEETING WITH EXPERTS ON EFFECTS OF  
INFLATION ON DEFENSE EXPENDITURES

REF: (A) STATE 142174; (B) USNATO 4031

1. FOLLOWING IS AGENDA FOR SEPTEMBER 26 ECONOMIC COMMITTEE  
MEETING WITH EXPERTS FROM CAPITALS ON EFFECTS OF INFLATION ON  
DEFENSE EXPENDITURES OF NATO MEMBER COUNTRIES.

2. ORIGINAL: ENGLISH/FRENCH                      AGENDA  
9TH SEPTEMBER, 1974                      AC/127-A/442  
ECONOMIC COMMITTEE

REINFORCED MEETING TO BE HELD AT NATO HEADQUARTERS,  
1110 BRUSSELS ON THURSDAY, 26TH SEPTEMBER, 1974 AT  
10.15 A.M AND 3 P.M.  
AGENDA

I. EFFECTS OF INFLATION ON THE DEFENCE EXPENDITURE OF THE  
NATO MEMBER COUNTRIES

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PAGE 02 NATO 04862 101712Z

DOCUMENTS: AC/127-R/430

(DECISIONS TAKEN AT THE MEETING ON 3RD MAY)

ED/EC/74/25

ED/EC/74/29

ED/EC/74/30  
ED/EC/74/31  
ED/EC/74/33  
ED/EC/74/37

(A) OUTLINE OF A METHODOLOGY FOR FORECASTING INFLATION RATES ON OPERATING EXPENDITURES; DEFINITION AND SELECTION OF MEASURES OF INFLATION (WAGE SETTLEMENTS AND CONTRACTS SPANNING SEVERAL FISCAL YEARS, PRICE INDEXES, VARIOUS ECONOMIC INDICATORS, ETC.) (REFER PARTICULARLY TO PAPERS ED/EC/74/31 AND ED/EC/74/37).

(B) DEVELOPMENT OF A SIMPLIFIED METHODOLOGY FOR ESTABLISHING A NUMBER OF DEFLATORS CORRESPONDING TO THE MAJOR CATEGORIES OF OPERATING EXPENDITURES.

(C) ADOPTION OF A SIMPLIFIED METHODOLOGY FOR SELECTING MEASURES OF THE RATE OF INFLATION IN EQUIPMENT EXPENDITURES. EVALUATION OF THE "QUALITY" FACTOR ON INCREASES OF THESE EXPENDITURES.

3. ECONOMIC DIRECTORATE HAS REMINDED MISSION THAT AT EARLIER MEETING ON SUBJECT MAY 3, US REP AGREED TO PROVIDE PAPER ON METHOD FOR ASSESSING PRICE INCREASES OF MILITARY COMMODITIES DUE TO TECHNOLOGICAL IMPROVEMENT (SUB-PARA(C) OF AGENDA). MISSION WOULD APPRECIATE RECEIPT OF THIS PAPER PRIOR TO SEPTEMBER 26 MEETING TO ALLOW SUFFICIENT TIME FOR EXPERTS FROM OTHER ALLIED CAPITALS TO REVIEW IT IN ADVANCE.

4. PLEASE PROVIDE NAMES OF US EXPERTS WHO WILL ATTEND MEETING, TOGETHER WITH THEIR GOVERNMENT GRADES, SECURITY CLEARANCES, HOTEL NEEDS AND ARRIVAL AND DEPARTURE INFORMATION TO ASSIST IN ADMINISTRATIVE PLANNING.  
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